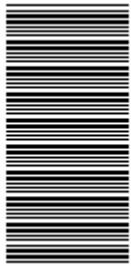


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**higher education
& training**

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE (VOCATIONAL)

ANSWER BOOK

**FINANCIAL MANAGEMENT
NQF LEVEL 3**

SUPPLEMENTARY EXAMINATION 2012

**22 March (X-Paper)
09:00 – 12:00**

This answer book consists of 20 pages.

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

QUESTION 1

- 1.1

1.1.1
- 1.1.2
- 1.1.3
- 1.1.4
- 1.1.5
- 1.1.6
- 1.1.7
- 1.1.8
- 1.1.9
- 1.1.10
- 1.1.11
- 1.1.12
- 1.2

1.2.1
- 1.2.2
- 1.2.3
- 1.2.4
- 1.2.5
- 1.2.6
- 1.2.7
- 1.2.8
- 1.2.9
- 1.2.10

(12 × 1) (12)

(10 × 1) (10)

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

1.3

1.3.1

1.3.2

1.3.3

1.3.4

1.3.5

1.4

1.4.1

1.4.2

1.4.3

1.4.4

1.4.5

1.4.6

1.4.7

1.4.8

1.5

1.5.1

1.5.2

1.5.3

1.5.4

1.5.5

(5 × 1) (5)

(8 × 1) (8)

(5 × 1) (5)

[40]

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 2**2.1 Cash Payments Journal of FJN Enterprise – February 2012****CPJ1**

Doc no	Day	Payee	Bank	VAT 14%	Trading Stock/ Inventory	Creditors Control	Sundries Amounts	Fol.	Details of Sundries Accounts

(10)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 2**2.1 Cash Receipts Journal of FJN Enterprise – February 2012****CRJ 1**

Doc no.	Day	Details	Analysis of Receipts	Bank	VAT 14%	Sales	Cost of Sales	Debtors Control	Fol.	Sundries Amounts	Details of Sundries Accounts

(7)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 2

2.1 **Debtors' Journal of FJN Enterprise – February 2012** **DJ1**

Doc no.	Day	Debtor	Debtors Control	VAT 14%	Sales	Cost of Sales

(4)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 2**2.1 Creditors' Journal of FJN Enterprise – February 2012****CJ1**

Doc no.	Day	Creditor	Creditors Control	VAT 14%	Trading Stock/ Inventory	Sundries Amounts	Fol.	Details of Sundries Accounts

(4)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 2**2.1 Debtors' Allowances Journal of FJN Enterprise - February 2012****DAJ1**

Doc no.	Day	Debtor	Debtors Control	VAT 14%	Sales	Cost of Sales

(4)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

2.1 **Creditors' Allowances Journal of FJN Enterprise – February 2012****CAJ1**

Doc no.	Day	Creditor	Creditors Control	VAT 14%	Trading Stock/ Inventory	Sundries Amounts	Fol.	Details of Sundries Accounts

(4)

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

2.2 General Ledger of FJN Enterprise

Dr

VAT CONTROL ACCOUNT

Cr

Date	Details	Fol.	Amount		Date	Details	Fol.	Amount	

(7)
[40]

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

QUESTION 3

3.1 WAGES JOURNAL OF FJN ENTERPRISE FOR THE WEEK ENDING 24 FEBRUARY 2012

WJ 1

Doc No.	Name	Normal Time		Over-time		Gross Wages	Deductions				Total deductions	
		Hours	Rate	Hours	Rate		Pension fund	PAYE	UIF	Medical aid		Net wages

Employer Contributions			
Employee	Pension	UIF	Medical Aid

(20)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

3.2 3.2.1

PETTY CASH JOURNAL OF FJN ENTERPRISE – FEBRUARY 2012																
Day	Doc no.	Details	Petty Cash		Staff Expenses		Wages		Postage & Stationery		VAT		Sundries Amounts		Fol.	Details of Sundries Accounts

(14)

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

3.2.2

(2)

3.2.3

(4)

[40]

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 4

4.1

Cash Receipts Journal of FJN Enterprise – March 2012**CRJ1**

Doc no.	Day	Details	Analysis of Receipts	Bank	Debtors Control	Sales	Fol.	Sundries Amounts	Details of Sundries Accounts
	31	Totals		28 790,00					

(3)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

4.1

Cash Payments Journal of FJN Enterprise – March 2012**CRJ 1**

Doc no.	Day	Payee	Bank	Creditors Control	Trading Stock	Debtors Control	Wages	Fol.	Sundries Amounts	Details of Sundries Accounts
	31	Totals	22 360,00							

(8)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

4.2
Dr**General Ledger of FJN Enterprise****Cr****Bank**

Date	Details	Fol.	Amount	Date	Details	Fol.	Amount

(4)

4.3

Bank Reconciliation Statement of FJN Enterprise on 31 March 2012			
		Debit	Credit

(9)

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

4.4.1 General Journal of FJN Enterprise for March 2012**GJ 12**

		General Ledger Dr	General Ledger Cr	Creditors Control Dr	Creditors Control Cr

(6)

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

4.4.2 Gala Suppliers C1

		Debit	Credit	Balance

Vusi Stores C2

Barnes Trading C3

(7)

4.4.3 Creditors' List

(3)

[40]

ANSWER BOOK**EXAMINATION NUMBER:****CENTER NUMBER:**

QUESTION 5

5.1

FJN ENTERPRISE				
Asset Register				Page 12
Asset description: _____				
Bought from: _____				
Date purchased: _____ Cost Price: _____				
Depreciation method: _____				
Date sold: _____ Sold to: _____ Selling price: _____				
Date	Cost	Depreciation	Accumulated Depreciation	Carrying amount/Net book value
1 Mar 2009	R180 000,00			
28 February 2010				
28 February 2011				

(14)

ANSWER BOOK

EXAMINATION NUMBER:

CENTER NUMBER:

5.2		5.2.1		General Ledger of FJN Enterprise			
		Dr		Asset Disposal Account			
				Cr			
Date	Details	Fol.	Amount	Date	Details	Fol.	Amount
							(7)

5.2	5.2.2	_____	(2)
	5.2.3	_____	(3)
	5.2.4	_____	(3)
5.3	5.3.1	_____	

		_____	(3)
	5.3.2	_____	

		_____	(3)
5.4	5.4.1	_____	

		_____	(3)
	5.4.2	_____	
		_____	(2)
			[40]

TOTAL: 200